

Transfer to Other Funds Fiscal Year 2001-2002

The General Fund has historically transferred money to various other funds. For FY 2002, support will go towards Capital Projects, Solid Waste Management, EXCEL Fund - American Theatre, Hamptons Enterprise Fund and the Convention Center Fund. These transfers are used to subsidize and support the activities of those funds.

	<u>FY 01 Budget</u>	<u>FY 02 Budget</u>	<u>Increase/ (Decrease)</u>
Capital Projects Fund	5,959,023	5,754,023	(205,000)
Solid Waste Management	3,294,430	2,000,000	(1,294,430)
EXCEL Fund - American Theatre	0	160,000	160,000
Hamptons Enterprise Fund	345,000	455,000	110,000
Convention Center Fund	0	3,305,244	3,305,244
Total Transfers	9,598,453	11,674,267	2,075,814

Budget Note: Revenue from the General Fund will be used to finance the Capital Projects in Fiscal Year 2002. The decrease in the Solid Waste Fund contribution will be covered by a small increase in the Solid Waste fee. The American Theatre support and the Hampton's Enterprise Fund support will go towards basic operations of these facilities. In addition, funds from a meals tax and lodging tax increase are being transferred to the Convention Center Fund.

